Northern Natural Gas

# Market Area Monthly Index Price

| Week/Date | Average Weekly Price |
|---|---|
| Week 1/ Aug 5 – Aug 11 | $2.6414 |
| Week 2/ Aug 12 – Aug 18 | |
| Week 3/ Aug 19 – Aug 25 | |
| Week 4/ Aug 26 – Sep 1 | |
| Week 5/ Sep 2 – Sep 8 | |

| DOLLAR VALUATION MONTHLY INDEX PRICE (MIP) | | | |
|---|---|---|---|
| **MONTH,YEAR** | **High MIP** | **Low MIP** | **Average MIP** |
| November 2024 | $3.0711 | $1.2889 | $2.1831 |
| December 2024 | $3.2736 | $2.4907 | $2.7988 |
| January 2025 | $7.0136 | $2.8432 | $4.3314 |
| February 2025 | $5.9414 | $3.2379 | $4.3639 |
| March 2025 | $3.7043 | $2.9407 | $3.3511 |
| April 2025 | $3.5868 | $2.2961 | $2.8792 |
| May 2025 | $2.8236 | $2.4775 | $2.6192 |
| June 2025 | $2.8525 | $2.4525 | $2.6875 |
| July 2025 | $3.1011 | $2.6386 | $2.8583 |
| August 2025 | | | |
| September 2025 | | | |
| October 2025 | | | |

**MIP Revision Notice – Effective November 2003**
Determination of Monthly Index Prices (MIPs)

The high, low, and average Index Prices for the Market Area Index Price and the Field Area Index Price, shall be determined each month using the quoted spot gas price at price discovery points as appearing in "Gas Daily," as provided below.

(i) Monthly Index Prices will be determined using a five-week period. The five-week period is defined as beginning on the first Tuesday of the calendar month for which the MIP is being established and ending on the first or second Monday of the following month, whichever is applicable, to arrive at a five-week period. The MIP will be calculated based on a 7-day week.

(ii) Market Area Monthly Index Prices (Market Area MIP)

a. The High Market Area Monthly Index Price (High Market Area MIP) shall equal the arithmetic average of the highest average weekly price occurring within each five-week period at Northern-Demarcation and Northern-Ventura.
b. The Low Market Area Monthly Index Price (Low Market Area MIP) shall equal the arithmetic average of the lowest average weekly price within each five-week period at Northern-Demarcation and Northern-Ventura.
c. The Average Market Area Monthly Index Price (Average Market Area MIP) shall equal the arithmetic average of the five average weekly prices at Northern Demarcation and Northern Ventura.

| MONTH,YEAR | High MIP | Low MIP | Average MIP |
|---|---|---|---|
| July 2025 | $3.1011 | $2.6386 | $2.8583 |
| **Week/Date** | **Average Weekly Price** | | |
| Week 1/ Jul 1 – Jul 7 | $2.8525 | | |
| Week 2/ Jul 8 – Jul 14 | $2.8882 | | |
| Week 3/ Jul 15 – Jul 21 | $3.1011 | | |
| Week 4/ Jul 22 – Jul 28 | $2.8111 | | |
| Week 5/ Jul 29 – Aug 4 | $2.6386 | | |

| MONTH,YEAR | High MIP | Low MIP | Average MIP |
|---|---|---|---|
| June 2025 | $2.8525 | $2.4525 | $2.6875 |
| **Week/Date** | **Average Weekly Price** | | |
| Week 1/ Jun 3 – Jun 9 | $2.4775 | | |
| Week 2/ Jun 10 – Jun 16 | $2.4525 | | |
| Week 3/ Jun 17 - Jun 23 | $2.8093 | | |
| Week 4/ Jun 24 – Jun 30 | $2.8457 | | |
| Week 5/ Jul 1 – Jul 7 | $2.8525 | | |

| MONTH,YEAR | High MIP | Low MIP | Average MIP |
|---|---|---|---|
| May 2025 | $2.8236 | $2.4775 | $2.6192 |
| **Week/Date** | **Average Weekly Price** | | |
| Week 1/ May 6 – May 12 | $2.8236 | | |
| Week 2/ May 13 – May 19 | $2.6229 | | |
| Week 3/ May 20 – May 26 | $2.6329 | | |
| Week 4/ May 27 – Jun 2 | $2.5393 | | |
| Week 5/ Jun 3 – Jun 9 | $2.4775 | | |

| MONTH,YEAR | High MIP | Low MIP | Average MIP |
|---|---|---|---|
| April 2025 | $3.5868 | $2.2961 | $2.8792 |
| **Week/Date** | **Average Weekly Price** | | |
| Week 1/ Apr 1 – Apr 7 | $3.5868 | | |
| Week 2/ Apr 8 – Apr 14 | $3.1657 | | |
| Week 3/ Apr 15 – Apr 21 | $2.6125 | | |
| Week 4/ Apr 22 – Apr 28 | $2.2961 | | |
| Week 5/ Apr 29 – May 5 | $2.7350 | | |

| MONTH,YEAR | High MIP | Low MIP | Average MIP |
|---|---|---|---|
| March 2025 | $3.7043 | $2.9407 | $3.3511 |
| **Week/Date** | **Average Weekly Price** | | |
| Week 1/ Mar 4 – Mar 10 | $3.7043 | | |
| Week 2/ Mar 11 – Mar 17 | $3.2793 | | |
| Week 3/ Mar 18 – Mar 24 | $3.2443 | | |
| Week 4/ Mar 25 – Mar 31 | $2.9407 | | |
| Week 5/ Apr 1 – Apr 7 | $3.5868 | | |

| MONTH,YEAR | High MIP | Low MIP | Average MIP |
|---|---|---|---|
| February 2025 | $5.9414 | $3.2379 | $4.3639 |
| **Week/Date** | **Average Weekly Price** | | |
| Week 1/ Feb 4 – Feb 10 | $3.2379 | | |
| Week 2/ Feb 11 – Feb 17 | $5.5118 | | |
| Week 3/ Feb 18 – Feb 24 | $5.9414 | | |
| Week 4/ Feb 25 – Mar 3 | $3.4243 | | |
| Week 5/ Mar 4 – Mar 10 | $3.7043 | | |